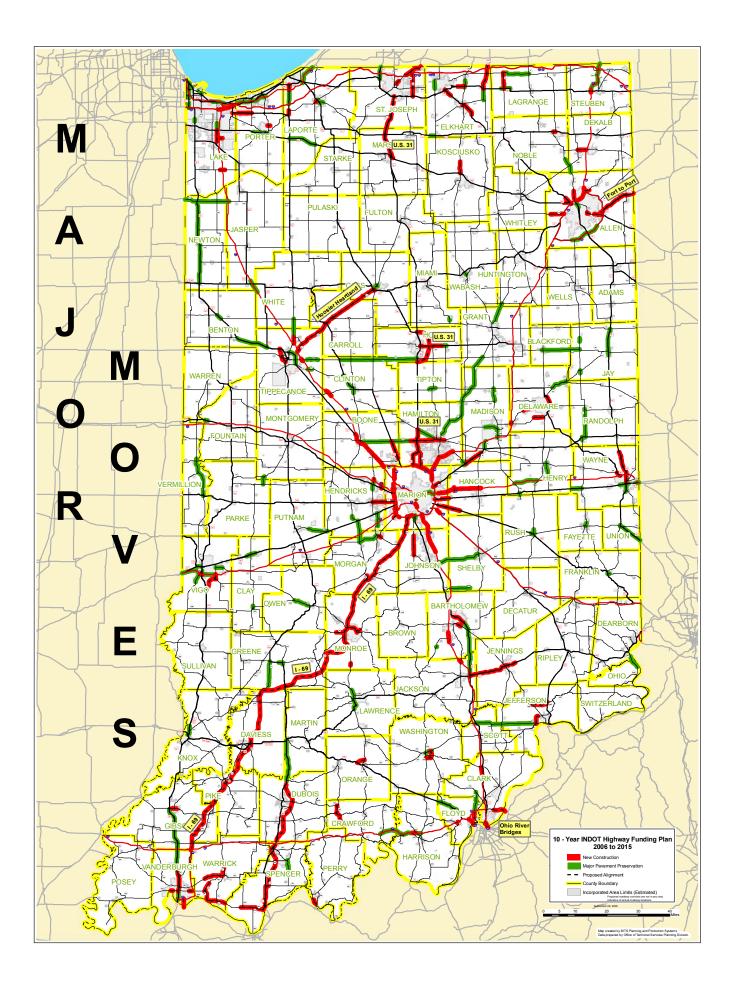


Creating a Top-Tier Economy Through Top-Tier Transportation

Governor Mitch Daniels, Jr.





November 22, 2005

My fellow Hoosiers:

We often speak of "aiming higher" in Indiana, and in no realm is this more essential than the economic. Where the prosperity of Hoosiers is concerned, we cannot aim too high or dream too big. We cannot achieve a top-tier economy without a top-tier transportation system.

To make sure that no Hoosier community is left behind, and that Indiana maximizes its opportunity to become the nation's logistics and distribution capital, we must make major moves, and bring into being a system of roads, bridges, rail lines, ports, and airports second to none.

On the following pages you will see our proposal to make these major moves in our state. In Indiana's first fully funded ten-year transportation plan in many years, we envision an Indiana with a reborn Northwest corner, a modernized East-West Toll Road, a finished Hoosier Heartland Corridor, an enhanced Highway 31, early completion of bridges across the Ohio; and an I-69 that extends to the Southwest corner of our state. We also seek to construct all cost-effective projects now on the books of the state. And to do all of this in the shortest time possible.

Very little of this will happen on a business as usual basis. Without new approaches that stretch dollars and access new funding sources, only a fraction of these projects will happen within the next decade. Some will never happen.

The more creative and aggressive we are, the more we can build and the sooner we can begin reaping the benefits in jobs and dollars that our major moves will trigger. And the jobs benefits of all this additional activity during the construction period alone would be enormous.

The steps we propose to take or to explore have all been used successfully elsewhere. We cannot know that every one will succeed here, but if we fail to try we will never know how many jobs we missed out on or dreams we left unfulfilled.

I hope you will examine these options and join me in seeing an exciting new future for our state. A state that aspires to greatness has to think big and act boldly. I would be pleased if you would offer Major Moves your support.

Sincerely,

Mitch Daniels

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At a Glance

"Business as usual will not get us to greatness."

- Governor Mitch Daniels

Major Moves is a comprehensive ten-year investment plan in Indiana's infrastructure to improve the economy and create job opportunities for Hoosiers. Major Moves eliminates the state's transportation budget deficit and invests in the state's future through public-private partnerships to complete over 200 vital transportation projects.

Major Moves completes:

- The final segment of the Hoosier Heartland Highway.
- > Two new Ohio River Bridges near Louisville.
- > Upgrading sections of U.S. 31 between Indianapolis and South Bend.
- ➤ Modernizing the Indiana Toll Road Corridor.
- ➤ Accelerating construction of I-69 between Evansville and Indianapolis as a toll road
- ➤ More than 200 other transportation projects.

Major Moves is an investment in Indiana's future and economy.

According to a USDOT economic model, Major Moves could create 130,000 jobs.

Indiana faces a \$2.8 billion deficit in transportation funding.

- Current funding only allows for construction of half the needed new projects in the state.
- Major Moves provides funding for Indiana's most critical projects.
- If Indiana does not explore and utilize creative new financing options, hundreds of projects will not be completed.

Major Moves Maximizes Value and Improves Transportation by Leasing the Indiana Toll Road.

- Grants for local projects from Toll Road revenue stopped in 1997 due to lack of funding – Major Moves restores those grants:
 - \$344 million in transportation upgrades in counties along the Toll Road Corridor.
 - o \$100 million in economic development funds to Northwest Indiana (RDA).
 - \$100 million in grants for local projects.
- Major Moves provides funding for over \$2.8 billion in projects that are currently unfunded in the INDOT Ten-Year Transportation Plan.



At a Glance

(Cont.)

Major Moves will move I-69 from the drawing board to reality.

- Under previous road funding plans, I-69 construction would not begin until 2017 with completion scheduled for 2035.
- Major Moves provides for construction to begin in 2008, with completion scheduled for 2018.
- A public-private partner could slash the state money needed to build I-69.
- A public-private partner will want the road constructed as quickly as possible to maximize its return on investment.

This comprehensive Transportation Plan is about making Major Moves in Indiana.



Southwest Southeast

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